

NOMINATIONS TO THE CAPITAL MEMBER GROUP

Report of the: Head of Financial Services
Contact: Lee Duffy
Urgent Decision?(yes/no) No
If yes, reason urgent decision required: N/A
Annexes/Appendices (attached): None
Other available papers (not attached): Capital Strategy 2016/17
Policy Book 2016/17

REPORT SUMMARY

This report seeks the Finance Policy Panel's nominations for the Capital Member Group

RECOMMENDATION (S)

That the Panel nominates Members to the Capital Member Group.

Notes

1 Implications for the Council's Key Priorities, Service Plans and Sustainable Community Strategy

1.1 The Strategy and Resources Committee have agreed as a key service priority the preparation of a new Medium Term Financial Strategy for 2016/20. The current MTFS includes targets for capital investment and capital reserves. These will be reassessed as part of this year's capital programme review.

2 Background

2.1 The capital budget timetable requires that the Financial Policy Panel receives a report on the proposed capital programme and funding options for 2016/17 at the December meeting. Service project appraisals are then presented to the policy committees in January and schemes receiving committee support will be included in the Budget and Council Tax report for Council approval in February 2017.

2.2 The Capital Member Group co-ordinate the preparation of the new capital programme and review funding, including capital reserves, new capital receipts, grants, CIL and Section 106 (planning gain) receipts.

- 2.3 In view of public sector funding restrictions the Capital Member Group has continued to limit schemes recommended for inclusion into the capital programme to those that were a prioritised service or for health and safety or essential to keep services running. Any other schemes included within the capital programme need to be self-financing, either through external grants/contributions or through revenue savings (on a business case evaluation).

3 Capital Member Group

- 3.1 The Capital Member Group is a working group nominated by the Financial Policy Panel to oversee the work of the officer capital management group and review the capital strategy validate criteria applied to capital project appraisals.
- 3.2 There are no set rules for membership of the Capital Member Group however as a guide in the past Members nominated:-
- 3.2.1 total 6 members
- 3.2.2 are chaired by the Chairmen of Strategy and Resources Committee
- 3.2.3 are generally, but not always, Panel Members
- 3.2.4 include some, but not all, of the committee chairmen
- 3.2.5 include opposition party representation
- 3.3 Last year membership of the Group comprised Councillors Neil Dallen (Chairman), Michael Arthur, Jean Steer, Tina Mountain, John Beckett and Clive Woodbridge.

4 Capital Programme Review Timetable

- 4.1 The proposed capital programme review timetable is shown below with provisional dates for the Capital Member Group meetings. These dates are subject to confirmation with the new members of the Group.

Capital Member Group Action	Deadline
Discuss approach for 2017/18 bids and review schemes carried forward from the 2015/16 capital programme.	20 July 2016 (Wed)
Discuss approach and identify which of the potential bids should be worked into full bids for review in November.	7 Sept 2016 (Wed)
Review appraisals, funding and draft FPP report.	9 Nov 2016 (Wed)

- 4.2 In previous years, some of the work for the group may be during daytime working hours, dependent upon the work programme. However, meetings will generally be held at 5 pm.

5 Proposals

5.1 The Panel is asked to nominate Members to the Capital Member Group.

6 Financial and Manpower Implications

6.1 There are no implications for the purpose of this report.

7 Legal Implications (including implications for matters relating to equality)

7.1 There are no implications for the purpose of this report.

7.2 *Monitoring Officer's comments: No further comments on this report.*

8 Sustainability Policy and Community Safety Implications

8.1 There are no implications for the purpose of this report.

9 Partnerships

9.1 There are no implications for the purpose of this report.

10 Risk Assessment

10.1 All major projects are subject to risk assessment.

11 Conclusion and Recommendations

11.1 Nominations are sought to the Capital Member Group to assist in the formulation of the new capital programme for 2017/18 to meet the capital budget reporting timetable.

WARD(S) AFFECTED: (All Wards);